

NTSIMBINTLE HOLDINGS WELCOMES OUTCOMES OF JUPITER MINES AGM

Johannesburg (20 October 2021) – Ntsimbintle Holdings, a South African mining house, is a major shareholder in Jupiter Mines (ASX: JMS).

A long term, strategic investor in the world-class, long-life Tshipi Manganese mine in South Africa, Ntsimbintle has seen continued value in the mine, which is Jupiter’s main asset.

Based on the outcomes of Shareholder Resolutions at a General Meeting held by Jupiter Mines on 20 October, Sakumzi (Saki) Macozoma, Chairman of Ntsimbintle Holdings, commented:

“We welcome the outcomes of the shareholder resolutions out of the Jupiter Mines General Meeting,” Saki Macozoma said.

“At the shareholder level, the outcome of these resolutions indicated it was time for governance change and accountability.

“We are fully engaged with our own long-term investment and in Jupiter Mines of the core asset, the Tshipi Mine situated in the Kalahari manganese basin.

“Our considered approach to all our investments is to ensure the mines in which we invest, and support in operation, can best reach their potential and extract a future premium. This obviously includes the world-class Tshipi Manganese asset.

“We wish to acknowledge Brian Gilbertson who has stepped down as Chairman of Jupiter Mines, for his years of leadership on the Board and commitment to the company.

“Brian has had a distinguished career in global resources, unequalled by most. He, like us, recognizes the top quartile asset that is the Tshipi Manganese Mine. The Tshipi asset is well established and positioned for success and represents a future facing resource, given no imminent replacements for steel and its battery potential, in manganese.

“We also thank the CEO and Managing Director Priyank Thapliyal for his contribution to the Board.

“Ntsimbintle Holdings will continue to take a positive forward outlook to other well-suited future mining and resource ventures and JVs.”

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